

January 28, 2011

Subject: Resolutions of the Annual General Meeting of Shareholders No.18/2010

To: President
The Stock Exchange of Thailand

Thai Rayon Public Company Limited would like to inform the Stock Exchange of Thailand of the following resolutions passed by the Annual General Meeting of Shareholders No.18/2010, which was held on 28th January 2011 at 15.00 hrs. at Star 29 Room, 29th Floor, Plaza Athenee Bangkok, A Royal Meridien Hotel, 61 Wireless Road, Lumpini, Pathumwan, Bangkok 10330.

1. The Meeting approved the Minutes of Annual General Meeting No.17/2009 held on 28th January 2010.
2. The Meeting acknowledged the performance of the Company for the year ended 30th September 2010.
3. The Meeting approved the audited balance sheet as on 30th September 2010 and the statements of income for the year ended 30th September 2010.
4. The Meeting approved the dividend payment at Baht 1.75 per share for the year 2010, amounting to Baht 352.80 Million. This dividend payment is fully exempted from corporate income tax under BOI's promotion certificate no.1752(2)/2550 dated 2nd August 2007. The dividend payment date will be on February 23, 2011.

The Meeting approved and adopted this agenda by majority of votes as follow:

Approved	129,802,224	votes,	equivalent to	99.449%
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Disapproved	715,600	votes,	equivalent to	0.548%
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Abstain	4,300	votes,	equivalent to	0.003%
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of the total votes of shareholders attending the meeting and entitled to vote.

5. The Meeting approved the appointment of directors in place of those who retire by rotation. The Meeting re-elected the 3 retiring directors to be director for another term, namely;

5.1 Mr. Kumar Mangalam Birla Director

The Meeting approved and adopted this agenda by majority of votes as follow:

Approved	127,038,724	votes,	equivalent to	97.331%
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Disapproved	3,480,600	votes,	equivalent to	2.667%
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Abstain	2,800	votes,	equivalent to	0.002%
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of the total votes of shareholders attending the meeting and entitled to vote.

5.2 Mrs. Rajashree Birla

Director

The Meeting approved and adopted this agenda by majority of votes as follow:

Approved 127,038,724 votes, equivalent to 97.331%

Disapproved 3,480,600 votes, equivalent to 2.667%

Abstain 2,800 votes, equivalent to 0.002%

of the total votes of shareholders attending the meeting and entitled to vote.

5.3 Mrs. Rachani Kajji

Director

The Meeting approved and adopted this agenda by majority of votes as follow:

Approved 127,076,124 votes, equivalent to 97.360%

Disapproved 3,443,200 votes, equivalent to 2.638%

Abstain 2,800 votes, equivalent to 0.002%

of the total votes of shareholders attending the meeting and entitled to vote.

6. The Meeting approved the appointment of the auditors from Ernst & Young Office Limited namely; (1) Mr. Narong Puntawong, CPA No. 3315 and/or (2) Ms. Thipawan Nananuwat, CPA No. 3459 and/or (3) Ms. Siraporn Ouaanunkun, CPA No. 3844 to be the auditors of the Company for the year ended 30th September 2011 and fixed their remuneration at Baht 1,050,000.-

Please be informed accordingly.

Yours faithfully,

Mr. Prasan Sipani

Joint President (Finance & Commercial)